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HOP HING GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 47)

RETIREMENT AND APPOINTMENT OF CHAIRMAN OF THE BOARD

AND

CHANGE OF CHAIRMAN OF NOMINATION COMMITTEE; CHANGE OF MEMBERS OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE; AND CHANGE OF AUTHORISED REPRESENTATIVE

The board of directors (the “**Board**”) of Hop Hing Group Holdings Limited (the “**Company**”) announces that, with effect from 25 March 2016, Mr. Hung Hak Hip, Peter (“**Mr. Hung**”) will retire from the position as the Chairman of the Board. On the same day, Mr. Hung will also retire as a non-executive director of the Board, and cease as the chairman of the Nomination Committee and a member of each of the Audit Committee and Remuneration Committee of the Company.

In recognition of Mr. Hung’s invaluable contributions and excellent leadership to the Company, the Board is delighted to honor Mr. Hung as the Honorary Chairman of the Company following his retirement. Mr. Hung will not receive any remuneration from the Company as Honorary Chairman of the Company, nor will he take up any responsibility thereafter.

In compliance with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), Mr. Hung has confirmed that he has no disagreement with the Board, and that he is not aware of any matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company.

The Board is also pleased to announce that with effect from 25 March 2016, Mr. Seto, John Gin Chung (“**Mr. Seto**”), currently the Vice Chairman and an independent non-executive director of the Board and a member of each of the Nomination Committee and Audit Committee of the Company, will be the Chairman of the Board; the chairman of the Nomination Committee of the Company; and a member of the Remuneration Committee of the Company. On the same day, Mr. Seto will cease acting as a member of the Audit Committee of the Company, but will remain as an independent non-executive director of the Board.

In respect of the service contract entered into between Mr. Seto and the Company in June 2013, Mr. Seto's annual director's fee will be revised from HK\$300,000 to HK\$330,000 with effect from 25 March 2016.

The Board would like to express its warmest thanks and appreciation to Mr. Hung for his invaluable contributions and excellent leadership to the Company and at the same time expresses its warmest welcome to Mr. Seto as the new Chairman of the Board.

CHANGE OF AUTHORISED REPRESENTATIVE

Mr. Hung Ming Kei, Marvin, currently an Executive Director and the Chief Executive Officer of the Company, has been appointed as an authorised representative of the Company to replace Mr. Hung as required under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and under Rule 3.05 of the Listing Rules with effect from 25 March 2016.

By Order of the Board
Hop Hing Group Holdings Limited
Wong Kwok Ying
Executive Director and Company Secretary

Hong Kong, 24 March 2016

As at the date of this announcement, the executive directors of the Company are Mr. Hung Ming Kei, Marvin and Mr. Wong Kwok Ying. The non-executive directors of the Company are Mr. Hung Hak Hip, Peter (Chairman) and Ms. Lam Fung Ming, Tammy. The independent non-executive directors of the Company are Mr. Seto, John Gin Chung (Vice Chairman), Dr. Hon. Wong Yu Hong, Philip, GBS, Mr. Sze Tsai To, Robert, Mr. Cheung Wing Yui, Edward, BBS, Hon. Shek Lai Him, Abraham, GBS, JP and Mr. Wan Sai Cheong, Joseph.